

## Statements of Appropriation of Retained Earnings

For the years ended March 31, 2002 and 2001.

	Millions of Korean Won		Thousands of U.S. Dollars	
	FY2001	FY2000	FY2001	FY2000
<b>Retained Earnings before Appropriations</b>	98,432	(49,149)	74,232	(37,066)
1. Unappropriated retained earnings carried over from prior period	(49,369)	78	(37,232)	59
2. Gain on prior period error correction	-	1.3	-	0.98
3. Loss on prior period error correction	-	(48,433)	-	(36,526)
4. Changes in retained earnings of investee companies	(1,667)	(3,920)	(1,257)	(2,956)
5. Net income for the year	149,468	3,124	112,721	2,356
<b>Transfer from Voluntary Reserves</b>	5,628	5,628	4,245	4,245
1. Reserve for technical development	5,628	5,628	4,245	4,245
<b>Appropriation of Retained Earnings</b>	104,049	5,848	78,468	4,410
1. Legal reserve	941	320	710	241
2. Dividends (cash)	9,408	3,128	7,095	2,359
FY2001: ₩150 (30%) per common share				
FY2000: ₩50 (10%) per common share				
3. Voluntary reserve	93,700	2,400	70,664	1,810
Reserve for technical development	7,000	-	5,279	-
Other voluntary reserve	86,700	2,400	65,385	1,810
<b>Unappropriated Retained Earnings to be Carried Forward to Subsequent Period</b>	12	(49,369)	9	(37,232)