

Corporate Profile

Dongbu Insurance is a leading insurance company with a history of providing insurance to the Korean market that spans more than 40 years. The Company is engaged in the business of marketing, underwriting and distributing a broad range of insurance products and services including auto, fire, marine, long-term, annuities, and health to individuals and corporations.

Founded in 1962 as Korea Automobile Insurance Company, Dongbu Insurance gained recognition as a pioneer in automobile insurance in Korea when it became the first domestic insurer to introduce unlimited coverage liability automobile insurance in 1976. Dongbu Insurance has 33 branches and 301 sales offices throughout the country, with one branch abroad in Guam.

In fiscal year 2002, Dongbu Insurance marked its ninth consecutive year of profit with adjusted net income of ₩97 billion and was the first Korean non-life insurer to achieve underwriting profit. At fiscal year end, total assets were ₩3,628 billion, adjusted shareholders' equity was ₩509 billion and solvency margin ratio was 179.4%. For the second year in a row, Dongbu Insurance's strong financial position gained official recognition when it received an A- Excellent rating from A.M. Best Company.

www.idongbu.com

Forward-Looking Statements

This report contains certain forward-looking statements about the operations, targets, strategies, objectives of Dongbu Insurance for fiscal year 2002 and subsequent years. Forward-looking statements are subject to uncertainties in business and regulatory environment, and actual results may differ from those set forth in the forward-looking statements.

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