

Board of Directors <<

Corporate History

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- Nov. 1, **1968** State-run Korea Automobile Insurance Corp. privatized with capital contributions from ten direct property and casualty insurers, Korea Automobile Insurance Co., Ltd. Established.
- May. 10, **1983** Management rights to the Company acquired by Dongbu Group.
- Oct. 1, **1995** Corporate name changed to Dongbu Insurance Co., Ltd.
- Jun. 16, **1997** Company stock upgraded to Class 2 in the market.
- Sept. **1998** Quality assurance system adopted for automobile accident compensation services.
- Dec. 12, **1998** Company introduces nation's first automobile insurance with premiums payable in bimonthly installments.
- Nov. 25, **1999** Prime Minister's Award for Management Innovation received in competition sponsored by Korea Chamber of Commerce.
- Aug. 21, **2001** Company's risk management services first in the world to receive ISO 9001 certification.
- Jan. 21, **2002** Head Office moved to Dongbu Finance Center.
- Apr. 1, **2002** Fair Trade Committee Chairman's Prize received on Fair Trade Day.
- Oct. 17, **2002** Dongbu Insurance selected one of the "Korean Ten Star Companies" by Bain & Co.
- Mar. 31, **2003** Net gain (₩5.4 billion) achieved in underwriting income, a Korean industry first.
- Oct. 20, **2003** "A-, Excellent" credit rating received from A.M. Best for the third straight year.
- Dec. 1, **2003** Dongbu Insurance ranked first by Korea Productivity Center on National Customer Satisfaction Index in Non-life Insurance category.
- May. 17, **2004** "Change & Challenge No. 1" campaign officially announced.
- Jul. **2004** Sales of direct automobile insurance begun to Samsung Home Plus subscribers.