



Profile



Since its founding in 1962, Dongbu Insurance has earned a reputation for being a pioneer in the domestic automobile insurance sector. In 1973, the company was listed on the Korean Stock Exchange. In 1983, the company was taken over by the Dongbu Group.

Today, Dongbu Insurance ranks as Korea's second-largest non-life insurer in terms of net premiums written and net premiums earned. The company's clientele includes both corporate and individual customers, with a business portfolio of insurance policies related to automobile, fire, marine, aviation, machinery, title, construction and health & diseases, as well as annuity products.

As of May 31, 2005, Dongbu Insurance maintained a work force of 2,130 and KRW35.4 billion of paid-in capital. A.M. Best confirmed the company's "A-, Excellent" rating for the fourth consecutive year in 2004. At the fiscal year-end, the company's solvency margin ratio stood at 218.2%, the second-best for Korean non-life insurers.

