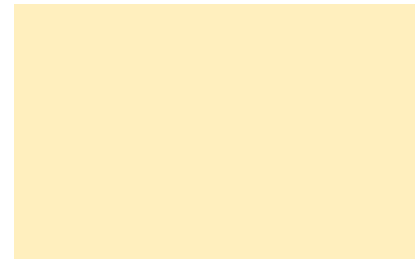
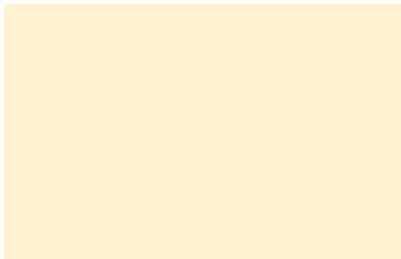


2005 At a Glance



Business ethics and management transparency awards

- Dongbu Insurance has received two prestigious awards in recognition of its ardent efforts to promote the highest standards of business ethics and management transparency.
- In February 2006, the Company received the Korea Business Ethics Award from the Korea Academy of Business, thereby becoming the first non-life insurer to earn this distinction. The award is conferred to a corporate enterprise that plays a prominent role in promoting ethical management and which, in recognizing business ethics as a strategic asset, seeks to maintain a competitive advantage based on ethical business practices.
- The Company was selected by a panel of nine university professors based on some 20 evaluation areas

related to three general categories: corporate performance, social commitment (ethical management), and professionalism of senior management.

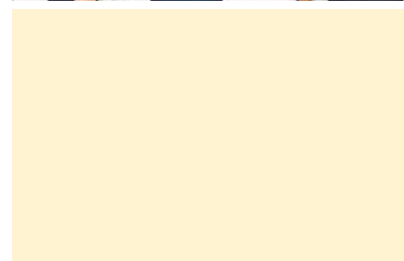
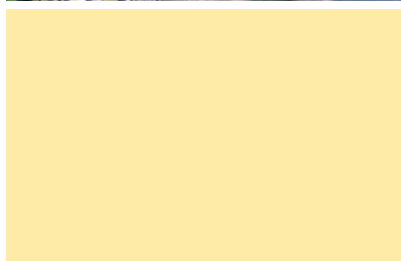
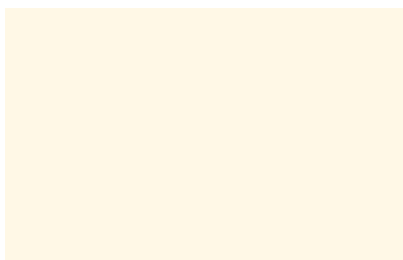
- In the same month, Dongbu Insurance was presented with the Transparent Management Award from five leading economic organizations. Moreover, Dongbu Insurance became the first insurance company to be so honored. This award is presented to a corporate enterprise that is deemed to be a model business in terms of management transparency, labor relations, social commitment, and environment-friendly activities.

Hawaii branch commences operation

- As of April 1, 2006, Dongbu Insurance commenced sales operations at its new branch office in

Hawaii, thus establishing the Company's second overseas outlet. For the first year, this branch will focus on building up its customer base through the sales of auto, homeowner, business owner, fire & allied lines, general liability, and workers compensation insurance. Plans call for an expansion of its product lines into conversion and surety insurance in the coming years.

- Dongbu Insurance aspires to be the Pacific region leader of the non-life insurance sector based on the strategic alliances of its Hawaii and Guam branches. The Guam branch has enjoyed notable sales growth among clientele from Guam and neighboring Pacific islands through an effective partnership with our exclusive general agency, Moylan's Insurance Underwriters, Inc., since 1984.



Outstanding quality award

- Dongbu Insurance received a presidential citation for the excellence of its corporate management at the 2005 National Quality Competition, sponsored by the Korea Standard Association, in cooperation with the Ministry of Commerce, Industry, and Energy. Of note, Dongbu Insurance is the first Korean insurer to be so honored. The award is presented to a model enterprise with high-level competitiveness that utilizes quality-related management practices to effectively implement technological advancement and cost-effective innovation.

- The matters closely examined by the panel of judges included Dongbu Insurance's executive leadership, strategic planning, focus on clients and markets, training of human resources, and work-process enhancement. In this regard, the

Company is wholly dedicated to enhancing product quality and operational efficiency as part of its efforts to become a world-class enterprise.

"eClaimssystem" garners e-Financial Award

- Dongbu Insurance's "eClaimssystem" was honored at the annual Outstanding e-Financial Awards, held in August 2005, in recognition of the system's innovative services for handling claims. The eClaimssystem boasts three distinctive advantages: improved customer satisfaction, increased administrative efficiency, and prevention of fraudulent claim payments.

- The eClaimssystem enables Dongbu Insurance to more efficiently and expeditiously process claims from all product lines. In contrast, most non-life insurers handle claims

related to their auto, long-term, and fire/casualty insurance lines separately, resulting in overlapping processes and delays in handling claims.

- Moreover, eClaimssystem serves to prevent insurance fraud. It helps to curtail payment of inflated claim amounts through automated calculation of loss amounts and processing of claims.

Annual Salesperson Awards Ceremony Held in Guam

- Dongbu Insurance held the annual awards ceremony for its insurance sales representatives and agents in Guam, from April 15-19, 2006. During the ceremony, Kim In-Seob, representative of the Seoul Nambu Branch, and Shin Seong-Bae, an agent based in Daegu, were selected as the Company's FY2005 "Insurance Kings."