

DONGBU GROUP

The Dongbu Group had its beginnings in 1969 with the establishment of the company by the present chairman, Jun-Ki Kim. Since then the Group has grown to become the 15th largest group in terms of total assets and the eleventh in terms of sales in Korea.

The Group has 3 main business lines: the Finance and Insurance Division (6 companies: Dongbu Insurance Co., Ltd; Dongbu Securities Co., Ltd; Dongbu Life Insurance Co., Ltd; Dongbu Mutual Savings & Finance Co., Ltd; Dongbu Capital Corp.; Dongbu Investment Trust Management Co., Ltd), the Manufacturing Division (5 companies: Dongbu Electronics Co., Ltd; Dongbu Steel Co., Ltd; Dongbu HanNong Chemicals Co., Ltd; Dongbu Fine Chemicals Co., Ltd; Dongbu Adeka Corp) and the Construction & Transportation Division (2 companies: Dongbu Corporation; Dongbu Engineering Co., Ltd). Over the Group's 30-year history it has maintained a focus on these core business lines, continuing to strengthen its competency and pursue sound growth in each area. The results of the Group's strategy speak for themselves. While many companies failed to survive the 1997 Asian economic crisis, the affiliates of the Dongbu Group continued to grow and record sound results.

The Group has maintained a policy of seeking out new market opportunities. In 1983, it took the lead in the semiconductor industry when it formed a joint venture with Monsanto and established Kosil Inc. (currently Siltron). The company was the first in Korea to manufacture semiconductor wafers, and in 1994, it became the second in the world to develop a manufacturing process for high purity polycrystal silicon. The Dongbu Group plans for Dongbu Electric to take a lead in the high-tech, high value-added industry in the 21st Century through persistent development and preparation. Dongbu Group will maintain its traditional goal to achieve stable growth while actively entering new growth industries in the areas of New Materials, Bioengineering, Information Technology and the Electronics fields in order to build the Group's competitiveness in both the international and domestic markets.

