

Financial Highlights

Based on Consolidated Account

Millions of Korean Won / Thousands of U.S. Dollars

	FY'99	FY'99(\$)	FY'98	FY'97
Net Premiums Earned	1,716,918	1,549,146	1,695,875	1,880,518
Direct Premiums Written	1,921,760	1,733,971	1,814,722	1,993,567
Net Premium Written	1,745,355	1,574,804	1,637,717	1,867,589
Incurred Losses	569,650	513,985	473,062	544,448
Net Operating Expense	448,805	404,949	374,586	464,584
Refund of Long-term Saving Type Products	718,371	648,174	758,212	612,527
Net Increase In Reserves for Long-term Saving Type Products	136,516	123,176	89,559	253,079
Underwriting Income	-156,424	-141,139	456	5,880
Net Investment Income	280,263	252,876	136,484	100,969
Other Income	3,004	2,710	-9,554	4,166
Net Increase in Catastrophe Reserve	11,670	10,530	65,955	79,348
Net Income before Income Taxes	115,173	103,919	61,431	31,667
Income Tax Expenses	33,157	29,917	17,690	3,607
Net Income	82,016	74,002	43,741	28,060
Invested Assets	2,159,448	1,948,433	1,858,375	1,664,284
Total Assets	2,541,197	2,292,878	2,178,829	2,024,404
Catastrophe Reserves	156,974	141,635	145,304	79,348

1. Korean Won is expressed in U.S. Dollars at the exchange rate of W1,108.30, the prevailing rate on March 31,2000.

2. The summary is based on the results as of the end of March of each year.

